



## Doppelmayr Group acquires vehicle body and ropeway carrier manufacturer Carvatech Innovative addition with valuable expertise

Wolfurt / Oberweis. With effect from October 10, the Doppelmayr Group is to acquire the vehicle body and ropeway carrier manufacturer Carvatech from Upper Austria. Both sides already enjoy a longstanding collaboration built on trust. Carvatech is a strong innovator and will remain an independent brand within the Group.

As long-standing and dependable partners, Doppelmayr and the vehicle body and ropeway carrier manufacturer based in Oberweis know each other very well. Carvatech products have already been successfully used on many aerial tramways, funiculars and monocable gondolas supplied by Doppelmayr. The acquisition will now take this collaboration to a new level. Both Carvatech and Doppelmayr Group subsidiary CWA are to remain independent brands. For Carvatech, this move also marks the successful completion of succession arrangements when the current owners retire.

**Thomas Pichler, Executive Director, Doppelmayr Holding SE**: "With Carvatech and CWA under one umbrella, we will strengthen our utmost expertise in carrier engineering and vehicle bodymaking on the world market within our Group. Carvatech is a profitable company that is optimally positioned in the market. We are convinced that the integration will create new impetus and valuable synergies for our business. We would like to thank Carvatech's owners, Robert Vockenhuber and Reinhard Aschauer, for the confidence they have placed in us and warmly welcome the new managing director, Christoph Spiesberger, and the entire Carvatech team to the Doppelmayr Group."

**Robert Vockenhuber and Reinhard Aschauer, Carvatech owners:** "We enjoy a long-standing business relationship and strong mutual trust with the Doppelmayr Group. A few months ago, we proactively approached Doppelmayr because we believe that combining our strengths will be beneficial for both sides. When looking to secure ownership succession following our retirement, the top priority was to place our company in good hands. In hands that promise stability and success. We are firmly convinced that we have achieved that goal."

## **Press Release**



## Carvatech Karosserie & Kabinenbau

Carvatech is a company that creates visions and emotions. With its conceptual approach, innovative thinking and advanced technologies, Carvatech offers its customers individual solutions to the very highest standards. The ropeway carrier engineer and bodymaker can look back over a long history at its production site in Oberweis. The first ropeway carriers were manufactured and delivered in 1956, establishing a successful and innovative product division. As a manufacturer with development expertise, Carvatech employs 50 people who work day by day on individual solutions to meet specific customer needs. Intensive customer focus has top priority at all times from the idea to development through to process maturity and production.

## The Doppelmayr Group

The Doppelmayr Group represents quality, technology and market leadership in the construction of ropeway systems for passenger and material transport as well as high-tech intralogistics solutions. The company looks back on 130 years of corporate history and a century of experience in the planning, development, design, production, and construction of ropeways. This proven technology and the reliability it provides have made ropeways a popular and high-performance means of transport in skiing and recreation regions and, to an increasing extent, also in cities.

Inquiries: **Doppelmayr Seilbahnen GmbH** Mag. Julia Schwärzler PR Manager Konrad-Doppelmayr-Straße 1, Postfach 20 6922 Wolfurt / AUSTRIA +43 5574 604 227 julia.schwaerzler@doppelmayr.com doppelmayr.com